UK ETS MATRIX LEVELS

NOVEMBER 2026

Routes and invoicing currency, per metre

Route v.v	GBP	EUR
Cairnryan–Belfast	1.17	1.38
Heysham–Belfast	1.17	1.38
Liverpool–Belfast	1.17	1.38

Adjustment rules 2026:

1. The surcharge will be adjusted on a monthly basis and will be valid for one calendar month.

2. The surcharge will be calculated based upon a one month average GBP per metric tonne price for CO^2 emission price* as of Bloomberg, www.bloomberg.com. The conversion rate will be the average for the same one month period, as quoted by the Swedish National Bank*.

3. The adjustments will take place on the 1st of each month.

4. UK domestic routes will be covered 50%.

* To facilitate introduction of new ETS rates on 1st of each month, the calculation is based on the average GBP per metric tonne price for CO^2 and GBP rate of exchange up to the 21st of the previous month (e.g. May based on 22nd March to 21st April).

WHAT DOES IT MEAN FOR EACH ROUTE?

Stena Line's ships will be affected with payment obligations. What the rate will be depends on the route.

- 100% of emission from intra-European routes
- 50% of emission from extra-European routes
- 50% of emission from UK domestic routes

