

# UK ETS MATRIX LEVELS

## AUGUST 2026



### Routes and invoicing currency, per metre

| Route v.v         | GBP  | EUR  |
|-------------------|------|------|
| Cairnryan–Belfast | 1.10 | 1.28 |
| Heysham–Belfast   | 1.10 | 1.28 |
| Liverpool–Belfast | 1.10 | 1.28 |

### Adjustment rules 2026:

1. The surcharge will be adjusted on a monthly basis and will be valid for one calendar month.
  2. The surcharge will be calculated based upon a one month average GBP per metric tonne price for CO<sup>2</sup> emission price\* as of Bloomberg, [www.bloomberg.com](http://www.bloomberg.com). The conversion rate will be the average for the same one month period, as quoted by the Swedish National Bank\*.
  3. The adjustments will take place on the 1st of each month.
  4. UK domestic routes will be covered 50%.
- \* To facilitate introduction of new ETS rates on 1st of each month, the calculation is based on the average GBP per metric tonne price for CO<sup>2</sup> and GBP rate of exchange up to the 21st of the previous month (e.g. May based on 22nd March to 21st April).

# WHAT DOES IT MEAN FOR EACH ROUTE?

Stena Line's ships will be affected with payment obligations. What the rate will be depends on the route.

-  100% of emission from intra-European routes
-  50% of emission from extra-European routes
-  50% of emission from UK domestic routes

