

# SHADOW ETS MATRIX LEVELS 70%



November 2024

## Routes and invoicing currency, per metre

| Route v.v                     | EUR  | GBP  | SEK   | DKK   |
|-------------------------------|------|------|-------|-------|
| Dublin–Holyhead               | 0.72 | 0.6  | 8.17  |       |
| Dublin–Liverpool              | 0.64 | 0.53 | 7.26  |       |
| Gdynia–Karlskrona             | 1.92 | 1.6  | 21.79 | 14.32 |
| Gothenburg–Frederikshavn      | 0.74 | 0.62 | 8.4   | 5.52  |
| Gothenburg–Kiel               | 1.88 | 1.57 | 21.33 | 14.02 |
| Halmstad–Grenaa               | 0.92 | 0.77 | 10.44 | 6.86  |
| Hoek Van Holland–Harwich      | 0.68 | 0.57 | 7.72  |       |
| Hoek Van Holland–Killingholme | 0.82 | 0.69 | 9.3   |       |
| Nynäshamn–Ventspils           | 1.94 | 1.62 | 22.01 |       |
| Rosslare–Cherbourg            | 5.55 | 4.64 | 62.98 |       |
| Rosslare–Fishguard            | 0.72 | 0.6  | 8.17  |       |
| Rotterdam–Harwich             | 0.68 | 0.57 | 7.72  |       |
| Rotterdam–Immingham           | 0.82 | 0.69 | 9.3   |       |
| Travemünde–Liepaja            | 3.45 | 2.88 | 39.15 |       |
| Trelleborg - Rostock          | 0.65 | 0.54 | 7.38  | 4.85  |

### Adjustment rules 2025

1. The surcharge will be adjusted on a monthly basis and will be valid for one calendar month.
2. The surcharge will be calculated based upon a one month average EUR per metric tonne price for CO<sub>2</sub> emission price\* as of Bloomberg, [www.bloomberg.com](http://www.bloomberg.com). The conversion rate will be the average for the same one month period, as quoted by the Swedish National Bank\*.
3. The adjustments will take place on the 1st of each month.
4. ETS will be implemented with a phasing, starting with 40% of total CO<sub>2</sub> emissions in 2024. This is valid for all routes.
5. Routes with both ports in the EU will be covered 100%, whereas routes with one port in the EU and one in the UK will be covered 50%. UK only routes will not be affected at this point.

\* To facilitate introduction of new ETS rates on 1st of each month, the calculation is based on the average EUR per metric tonne price for CO<sub>2</sub> and EUR rate of exchange up to the 21st of the previous month (e.g. May based on 22nd March to 21st April).

