## **ETS Matrix Levels**



February 2024

## Routes and invoicing currency, per metre

Route v.v	EUR	GBP	SEK	DKK
Dublin-Holyhead	0.47	0.41	5.27	
Dublin-Liverpool	0.38	0.33	4.26	
Gdynia–Karlskrona	1.26	1.09	14.13	9.4
Gothenburg-Fredrikshavn	0.51	0.44	5.72	3.8
Gothenburg-Kiel	1.19	1.03	13.34	8.87
Halmstad–Grenaa	0.6	0.52	6.73	4.47
Hoek Van Holland–Harwich	0.43	0.37	4.81	
Hoek Van Holland-Killingholme	0.52	0.45	5.83	
Nynäshamn–Ventspils	1.23	1.06	13.79	
Rosslare-Cherbourg	3.52	3.04	39.47	
Rosslare–Fishguard	0.47	0.41	5.27	
Rotterdam-Harwich	0.43	0.37	4.81	
Rotterdam-Immingham	0.52	0.45	5.83	
Travemünde-Liepaja	2.31	1.99	25.9	
Trelleborg - Rostock	0.44	0.38	4.93	3.28

## Adjustment rules 2024

1. The surcharge will be adjusted on a monthly basis and will be valid for one calendar month.

2. The surcharge will be calculated based upon a one month average EUR per metric tonne price for CO<sub>2</sub> emission price\* as of Bloomberg,

www.bloomberg.com. The conversion rate will be the average for the same one month period, as quoted by the Swedish National Bank\*. 3. The adjustments will take place on the 1st of each month.

4. ETS will be implemented with a phasing, starting with 40% of total CO<sub>2</sub> emissions in 2024. This is valid for all routes.

5. Routes with both ports in the EU will be covered 100%, whereas routes with one port in the EU and one in the UK will be covered 50%. UK only routes will not be affected at this point.

\* To facilitate introduction of new ETS rates on 1st of each month, the calculation is based on the average EUR per metric tonne price for CO<sub>2</sub> and EUR rate of exchange up to the 21st of the previous month (e.g. May based on 22nd March to 21st April).



## What does it mean for each route?

Stena Line's ships will be affected with payment obligations. What the rate will be depends on which routes they service:



